



EUROPEAN CENTRAL BANK

NATIONAL RETAIL INTEREST RATES

Methodological notes

By instrument and country

- Last update on 14 March 2002 -

Lending rates

- | | |
|-----|---|
| N 1 | Overdrafts on cash accounts |
| N 2 | Mortgage loans to households |
| N 3 | Consumer loans to households |
| N 4 | Short-term loans to enterprises |
| N 5 | Medium and long-term loans to enterprises |
| N 6 | Other lending rates (averages, etc.) |

Deposit rates

- | | |
|------|------------------------------|
| N 7 | Current account deposits |
| N 8 | Time deposits |
| N 9 | Savings accounts |
| N 10 | Other rates (averages, etc.) |

For some time, users will continue to monitor the impact of euro area monetary policy on national retail financial markets and analyse changes in the structure of these markets. Therefore, in addition to the *euro area retail interest rates*, a set of “key” national rates is made available to users.

The (key) national retail interest rates (NRIRs) are defined as those interest rates that are considered to be the main indicators of retail financial market conditions in the Member State concerned, as usually monitored by the users. These rates are not harmonised and, by contrast with national components of euro area interest rates, are based on a purely national choice.

92 such rates have been identified and allocated to 10 broad categories, six for *lending* rates, four for *deposit rates*. All EU countries, with the exception of Denmark and Luxembourg, contributed national retail interest rates to a varying number of these categories.

The EU countries had been asked to provide time series ideally dating back to January 1980. However, for some Member States the series are considerably shorter. In some cases, supplementary historic series have been provided by the national central banks. The series are presented in their original frequency, which is quarterly for Sweden and, in the case of some interest rates for France, and monthly for the rest. The retail interest rates are expressed as an annual percentage.

In the following, methodological notes on the national retail interest rates provided are presented in tabular form by instrument and country.

N 1: Overdrafts on cash accounts

	BE	DE	GR	ES	FR	IE	IT	LU	NL	AT	PT	FI	DK	SE	GB
Title					Loans up to FRF 10,000, overdrafts and consumer loans over FRF 10,000	Overdrafts and term loans - A rate/lending to consumers								Loans to households, overdrafts on cash accounts	Lending to households: overdraft on cash accounts
Source					NCB	NCB								NCB	Money facts and balance sheet data
Institutional coverage					Sample	Sample								Until 1993Q3: 6 largest commercial banks; until 1999Q4: 4 largest commercial banks; since 2000Q1: all banks that are MFI	Bank and building societies sample
Business coverage					New business	New business								Outstanding amounts	Outstanding amounts
Compilation method					Weighted average by stocks; end of month	Simple average									Weighted average of rates as at end-month
Nature of data					Nominal rate	Nominal rate									Nominal rate
Publication						Official bank series in Quarterly Bulletins								Financial Market Statistics, Tables 3.4 to 3.9	
Floating / fixed rate						Floating								Floating	
Secured / unsecured						Unsecured								Unsecured	
Prime rate/ other						Other								Nominal loan rate	
Frequency					Quarterly	Monthly								Quarterly	Monthly
Comments					Data relate to the 3rd week of the quarter; estimation for 90Q1 provided by NCB	Average of rates charged by the associated banks to personal customers								Maturity approximated; series starts 1992Q4	Based on annual authorised overdraft rates

N 2: Mortgage loans to households

	BE	DE	GR	ES	FR	IE	IT	LU	NL
Title	Mortgage loans with amortisation	Mortgage loans (5 years fixed rate)	Mortgage loans with maturity over 5 years	Mortgage loans for house purchase over 3 years	Fixed rate housing loans to households	Variable mortgage lending to households	Loans over 18 months to households		Mortgage loans from credit institutions
Source	NCB	NCB	NCB	NCB	NCB	NCB	NCB		NCB
Institutional coverage	Sample	Sample (480 banks)	Sample	All banks and savings banks	Sample	Sample (building societies)	Sample		Sample
Business coverage	New business	New business, domestic customers (non-banks)	New business	New business	New business	New business	New business		New business
Compilation method	Weighted average by stocks	Simple average excluding extremes	Weighted average by stocks	Weighted average by stock of entities, rates calculated as weighted average by transactions	Weighted average by stocks; end of month	Simple average	Weighted average by stocks		Simple average
Nature of data	Effective rate	Effective rate	Nominal rate	Effective rate	Nominal rate	Nominal rate	Nominal rate		Nominal rate
Publication	Belgostat online; quarterly bulletin and monthly update	Deutsche Bundesbank monthly report, statistical section, Chapter VI	Currently not published	Banks and savings banks separately in the Banco de España, boletín estadístico, Tables 18.3 and 18.4	Banque de France Bulletin, Table 25		Supplement to the Statistical Bulletin "Banks and money market funds"		De Nederlandsche Bank, quarterly bulletin, 9.2.
Floating / fixed rate	Fixed, 5-yearly revision	Fixed for 5 years	Fixed	Fixed and variable rates; since 1990 share of variable interest rates has been increasing		Floating	Fixed and floating		Fixed for 5 years
Secured / unsecured	Secured by mortgage	Secured	Secured	Secured		Secured			
Prime rate/ Other		Most frequently applied rate	Average nominal rate			Mortgage rate			
Frequency	Monthly	Monthly	Monthly	Monthly	Quarterly	Monthly	Monthly		Monthly
Comments	Refers to lowest rate offered to clients, secured with a full mortgage; historic series until Dec. 92; break in series in Jan. 93	No sector breakdown; maturity breakdown for fixed rates (2, 5 and 10 years)	Credit institutions do not lend money for house purchase without ensuring that the money is indeed used to buy a specific house or apartment; series starts Jan.99	No information on unsecured loans for house purchase; most are mortgage loans	Data relate to 3rd week of the quarter; estimation for 90Q1 provided by NCB;	Rates are the average variable rates offered by building societies to households; simple average of range (7.10%-7.85%)	Rate refers to total loans to households. About 80% of medium-term loans refer to housing loans, and 20% to consumer credit (with higher interest rate); series starts in Jan.95		

N 2: Mortgage loans to households (cont.)

	AT	PT	FI	DK	SE	GB		
Title	Housing loans	Loans for house purchase: loans and advances to private individuals with maturity over 5 years	Housing loans to households		Fixed rate loans to households, mortgage loans, maturity of more than 5 years	Variable rate loans to households, mortgage loans	Lending to households: variable rate mortgage loans	Fixed rate mortgage loans, 2 and 5 years
Source	NCB	NCB	NCB		NCB	NCB	Money facts and balance sheet data	Money facts and balance sheet data
Institutional coverage	Sample (41 MFIs)	All banks	All banks		All housing credit institutions	All housing credit institutions	Bank and building societies sample	Bank and building societies sample
Business coverage	New business	New business, domestic households	New business		New business	New business	Outstanding amounts	Outstanding amounts
Compilation method	Average excluding extremes	Truncated average, weighted by flows and maturity	Weighted average by stocks		Weighted average by stocks	Weighted average by stocks	Weighted average of rates as at end month	Weighted average of rates as at end month
Nature of data	Nominal rate	Nominal rate	Nominal rate		Nominal rate	Nominal rate	Nominal rate	Nominal rate
Publication	Oesterreichische Nationalbank, Statistisches Monatsheft, Table 3.1.1	Banco de Portugal, Boletim Estatístico B 7.1	Financial Markets, Suomen Pankki Statistical Review		Financial Market Statistics, Tables 3.4 to 3.9	Financial Market Statistics, Tables 3.4 to 3.9	Microdata in Money facts, aggregated in Bankstats	Money facts
Floating / fixed rate	Floating	Fixed and floating	Floating		Fixed	Floating	Floating	Fixed
Secured / unsecured	Secured and unsecured	Secured and unsecured	Secured		Secured	Secured	Secured	Secured
Prime rate/ other			Weighted average of new business		Nominal loan rate	Nominal loan rate		
Frequency	Monthly	Monthly	Monthly		Quarterly	Quarterly	Monthly	Monthly
Comments	Series starts Apr.95	Loans in foreign currencies negligible; loans over 5 years to be assumed credit for housing; rates below NCB's /since Jan. 99: ESCB's permanent absorption facility rate are excluded	Almost all housing loans are at variable rate		Series starts1996Q1	Maturity of more than 3 months; series starts 1996Q1	Series starts Jan.96; sample has been enlarged and historical data revised back to January 1999	Once fixed rate period lapses, mortgages normally revert to standard variable mortgage rate; series starts Jan.95; sample has been enlarged and historical data revised back to January 1999

N 3: Consumer loans to households

	BE	DE	GR	ES	FR	IE	IT	LU	NL	AT	PT
Title	Loans with a flat charge rate (fixed)	Instalment credits for amounts between DEM 10 000 and DEM 30 000 until December 2001, from January 2002 for amounts between EUR 5 000 and EUR 15 000	Personal loans	Interest rate charged on personal loans over one year	Personal loans and other loans over FRF 10,000					Consumer credit	Consumer credit to households – without maturity breakdown: Loans and advances to private individuals with 2 to 5 years maturity
Source	NCB	NCB	NCB	NCB	NCB					NCB	NCB
Institutional coverage	Sample	Sample (480 banks)	Sample	All banks and savings banks	Sample					Sample (41 MFIs)	All banks
Business coverage	New business	New business; domestic customers (non-banks)	New business	New business	New business					New business	New business
Compilation method	Weighted average by stocks	Simple average excluding extremes	Weighted average by stocks	Weighted average by stock of entities, rates calculated as weighted average by transactions	Weighted average by stocks; end of month					Average excluding extremes	Weighted average by flows and maturity
Nature of data	Nominal rate	Effective rate	Nominal rate	Effective rate	Nominal rate					Nominal rate	Nominal rate
Publication	Belgostat; quarterly bulletin and monthly update	Deutsche Bundesbank monthly report, statistical section, Chapter VI	Currently not published	Banks and savings banks separately in the Banco de España, boletín estadístico, Tables 18.3 and 18.4						Oesterreichische Nationalbank, Statistisches Monatsheft, Table 3.1.1	Banco de Portugal, Boletim Estatístico, B 7.1
Floating / fixed rate	Fixed, no revision	Fixed for 36 to 60 months	Fixed	Mostly fixed							Fixed and floating
Secured / unsecured	Unsecured	No information available but supposed to be secured	Unsecured	Unsecured						Secured, but not necessarily by mortgage	Secured and unsecured
Prime rate/ other		Most frequently applied rate	Average nominal rate								
Frequency	Monthly	Monthly	Monthly	Monthly	Quarterly					Monthly	Monthly
Comments	Prior to 1996 rate refers to consumer credit of BEF 250,000 to 300,000; since Jan96 refers to base rate for loan of BEF 300,000 to purchase new car; series starts Jan.93	Credits with maturity of between 36 and 60 months		No breakdown by counterpart, but most of the loans are supposed to be to households	Data relate to the 3 rd week of the quarter; estimation for 90Q1 provided by NCB					Consumer credit is usually long-term; series starts Apr.95	Most significant maturity band; loans in foreign currency negligible; operations performed at rates below the Banco de Portugal's /since Jan. 99: ESCB's permanent absorption facility rate are excluded

N 3: Consumer loans to households (cont.)

	FI	DK	SE	GB	
Title	Consumer credits to households			Lending to households: unsecured personal loans	Lending to households: credit cards
Source	NCB			Money facts and balance sheet data	Money facts and balance sheet data
Institutional coverage	All banks			Bank and building societies sample	Bank and building societies sample
Business coverage	New business			New business	New business
Compilation method	Weighted average by stocks			Weighted average of rates as at end month	Weighted average of rates as at end month
Nature of data	Nominal rate			Nominal rate	Nominal rate
Publication	Financial Markets, Suomen Pankki Statistical Review			Money facts	
Floating / fixed rate	Floating			Fixed and floating	
Secured / unsecured	Secured			Unsecured	Unsecured
Prime rate/ other					
Frequency	Monthly			Monthly	Monthly
Comments	No breakdown by maturity available			Based on annual rates on loans over 3 years of GBP 2,500 up to Dec. 98, and GBP 3,500 from Jan. 99; series starts Jan.95	Based on annual rates on purchases for common cards with an interest-free period; series starts Jan.95; sample has been enlarged and historical data revised back to January 1999

N 4: Short-term loans to enterprises

	BE		DE	GR	ES	FR	IE
Title	Term loan (6 months)	Bank advances in current account for professional use	Wholesale current account credit	Short-term loans to enterprises: general rate on working capital	Variable rate; monthly reviewable	Discount, overdrafts and other short-term loans	Overdrafts and term loans up to 1 year – AA rate/lending to firms
Source	NCB	NCB	NCB	NCB	NCB	NCB	NCB
Institutional coverage	Sample	Sample	Sample (480 banks)	Sample	All banks and savings banks	Sample	Sample
Business coverage	New business	New business	New business; domestic “non-banks”	New business	New business	New business	New business
Compilation method	Weighted average by stocks	Weighted average by stocks	Simple average excluding extremes	Weighted average by stocks	Weighted average by stock of entities, rates calculated as weighted average by transactions	Weighted average by stocks of three rates (each weighted average by transaction); end of month	Simple average of the published range of values
Nature of data	Nominal rate	Nominal rate	Nominal rate	Nominal rate	Effective rate	Nominal rate	Nominal rate
Publication		Belgostat, Statistical Bulletin	Deutsche Bundesbank monthly report, statistical section, Chapter VI	Bulletin of Conjunctural Indicators, Table IV. 8; Monthly Statistical Bulletin, Table 28	Banks and savings banks separately in the Banco de España, boletín estadístico, Tables 18.3 and 18.4	Banque de France Bulletin, Table 25	Quarterly Bulletin
Floating / fixed rate			Floating	Floating	Floating		Floating
Secured / unsecured			Supposed to be secured	Unsecured			Usually secured
Prime rate/ other		Prime	Most frequently applied rate	Average nominal rate			Lending rates for term loans
Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Comments	Series starts January 1993; historic series provided by NCB	Base rate excluding individual client margin; series starts Jan.93	Until December 2001, amounts between DEM 1 million and less than DEM 5 million; from January 2002, amounts between EUR 500 000 and less than EUR 2.5 million	Break in series in Jan. 99; maturity of loans usually up to 1 year	No breakdown by counterpart; assumed to represent loans to enterprises		AA rate represents rate charged by the associated banks to small and medium-sized businesses

N 4: Short-term loans to enterprises (cont.)

	IT		LU	NL	AT	PT		FI	DK	SE	GB
Title	Interest on loans up to 18 months – all customers	Minimum rate on loans to firms up to 18 months		Bank base rate, enterprises	Loans to enterprises	Commercial bills to private non-financial enterprises with 91 to 180 days maturity	Loans to private non-financial enterprises with 91 to 180 days maturity			Bank loans to enterprises, variable rate	
Source	NCB	NCB		NCB	NCB	NCB	NCB			NCB	
Institutional coverage	Sample	Sample (130 most important banks)		Sample	Sample (41 MFIs)	All banks	All banks			Until 1992Q3: all commercial banks; until 1993Q3: 6 largest commercial banks; until 1999Q4: 4 largest commercial banks; since 2000Q1: all banks that are MFI	
Business coverage	Outstanding amounts	Outstanding amounts		New business	New business	New business	New business			Outstanding amounts	
Compilation method	Weighted average by stocks	Weighted average by stocks		Simple average	Average (excluding extremes)	Truncated average, weighted by flows and maturity	Truncated average, weighted by flows and maturity			Weighted average by stocks	
Nature of data	Nominal rate	Nominal rate		Nominal rate	Nominal rate	Nominal rate	Nominal rate			Nominal rate	
Publication	Supplement to the Statistical Bulletin “Banks and money market funds”	Supplement to the Statistical Bulletin “Banks and money market funds”		De Nederlandsche Bank, quarterly bulletin, 9.2.	Oesterreichische National-bank, Statistisches Monatsheft, Table 3.1.1	Banco de Portugal, Boletim Estatístico, B 7.1	Banco de Portugal, Boletim Estatístico, B 7.1			Financial Market Statistics, Tables 3.4 to 3.9	
Floating / fixed rate				Floating	Floating					Floating	
Secured / unsecured						Secured	Secured and unsecured			Unsecured	
Prime rate/ other		Prime rate								Nominal loan rate	
Frequency	Monthly	Monthly		Monthly	Monthly	Monthly	Monthly			Quarterly	
Comments	Loans to enterprises represent about 50% of the total	Data collected 3 times a month (every 10 days); the series refers to the average of the month		Series starts in Jan. 99. Until Dec. 98, <i>bank advances in curr. acc., uncovered, min. rate</i> (BIS: HLBANL91) minus 1 percentage point used as historical series	These commercial loans are usually short-term; series starts Apr.95	Loans in foreign currency and rates below NCB's /since Jan. 99: ESCB's permanent absorption facility rate are excluded	Loans in foreign currency and rates below NCB's /since Jan. 99: ESCB's permanent absorption facility rate are excluded			Series starts (new reporting) 1992Q4; HLHASE91 and HKBASE13 used as historical series	

N 5: Medium and long-term loans to enterprises

	BE	DE	GR	ES	FR	IE	IT	LU	NL	AT	PT
Title	Investment credit (5 years)	Long-term loans to enterprises and self employed (excl. housing)	Long-term loans to enterprises	Credit accounts over 1 year/ up to 3 years	Medium and long-term loans	Term loans over 1 year and up to 3 years - AA rate/ lending to firms	Interest rate on loans over 18 months				
Source	NCB	NCB	NCB	NCB	NCB	NCB	NCB				
Institutional coverage	Sample	Sample (480 banks)	Sample	All banks and savings banks	Sample	Sample	Sample				
Business coverage	New business	New business; domestic enterprises	New business	New business	New business	New business	New business				
Compilation method	Weighted average by stocks	Simple average excluding extremes	Weighted average by stocks	Weighted average by entities, rates calculated as weighted average by transactions	Weighted average by transactions; end of month	Simple average of the published range of values	Weighted average by stocks				
Nature of data	Nominal rate	Effective rate	Nominal rate	Effective rate	Nominal rate	Nominal rate	Nominal rate				
Publication	Belgostat; quarterly bulletin and monthly update	Deutsche Bundesbank, monthly report, statistical section, Chapter VI	Bulletin of Conjunctural Indicators, Table IV. 8; Monthly Statistical Bulletin, Table 28	Banks and savings banks separately in the Banco de España, boletín estadístico, Tables 18.3 and 18.4	Banque de France Bulletin, Table 25	Quarterly Bulletin	Supplement to the Statistical Bulletin "Banks and money market funds"				
Floating / fixed rate	Floating, mostly quarterly	Fixed for no less than 4 years (since January 1999: fixed for more than 5 years)	Floating			Floating					
Secured / unsecured	Mostly unsecured	No information, but supposed to be secured	Secured	Unsecured		Usually secured					
Prime rate/ other	Prime rate	Most frequently applied interest rate	Average nominal rate			Lending rates for term loans					
Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly				
Comments	Refers to investment loan without public subvention, for 5 years and amount of BEF 5 to 10 million	Until December 2001 loans of DEM 1-10 million, from January 2002 loans between EUR 500 000 and less than EUR 5 million; with an agreed maturity of 4 years or more (since January 1999: more than 5 years), with agreed rates locked for not less than 4 years (since January 1999: locked for more than 5 years); series starts in November 1996.	Break in series in Jan. 99; loan maturity is usually over 12 months	Since there is no breakdown by counterparts, it is assumed that credit accounts represent all loans over 1 year by enterprises		AA rate represents rate charged by the associated banks to small and medium-sized businesses	Series starts Jan.95				

N 5: Medium and long-term loans to enterprises (cont.)

	FI	DK	SE		GB
Title	Lending to enterprises		New mortgage loans, enterprises, fixed rate	New mortgage loans, enterprises, variable rate	
Source	NCB		NCB	NCB	
Institutional coverage	All banks		All housing credit institutions	All housing credit institutions	
Business coverage	New business		New business	New business	
Compilation method	Weighted average by stocks		Weighted average	Weighted average	
Nature of data	Nominal rate		Nominal rate	Nominal rate	
Publication	Financial Markets, Suomen Pankki Statistical Review		Financial Market Statistics, Tables 3.4 to 3.9	Financial Market Statistics, Tables 3.4 to 3.9	
Floating / fixed rate	Floating		Fixed	Floating	
Secured / unsecured	Secured		Secured	Secured	
Prime rate/ other	Weighted average on new business		Nominal loan rate	Nominal loan rate	
Frequency	Monthly		Quarterly	Quarterly	
Comments	No maturity breakdown, excludes loans out of government funds		Maturity of 1 to 5 years; series starts 1996Q1	Maturity of more than 3 months; series starts 1996Q1	

N 6: Other lending rates (averages, etc.)

	BE	DE	GR	ES	FR	IE	IT	LU	NL	AT	PT	FI	DK	SE	GB
Title				Synthetic rate on loans to households and enterprises		Banks' prime rate/lending to firms						Banks' euro lending to the public, new lending		Interest rates for all outstanding mortgage loans	
Source				NCB		NCB						NCB		NCB	
Institutional coverage				All banks and savings banks		Clearing banks						All banks		All housing credit institutions	
Business coverage				New business		New business						New business		Outstanding amounts	
Compilation method				Weighted average by stock of entities, rates for every kind of loan calculated as weighted average by transactions		Simple average						Weighted average by stock		Weighted average	
Nature of data				Effective rate		Nominal rate						Nominal rate		Nominal rate	
Publication				Banks and savings banks separately in the Banco de España, "Economic bulletin", Table 9.3		Quarterly Bulletins						Financial Markets, Suomen Pankki Statistical Review		Financial Market Statistics, Tables 3.4 to 3.9	
Floating / fixed rate												Floating		Fixed and floating	
Secured / unsecured				Secured and unsecured		Usually secured						Secured		Secured	
Prime rate/ other						Prime rate; determined between banks and their customers						Weighted average on new business		Nominal loan rate	
Frequency				Monthly		Monthly						Monthly		Quarterly	
Comments				No breakdown by counterpart		Data prior to Oct. 91 refer to AAA rate, the overdraft rate charged by the associated banks to large commercial borrowers; in Oct. 91 replaced by prime rate. Data represent mid-point of the rates quoted by the associated banks						Public sector (excluding banks and central government)		No breakdown by counterpart; series starts 1996Q1	

N 7: Current account deposits

N 7	BE	DE	GR	ES	FR	IE	IT	LU	NL	AT	PT	FI	DK	SE	GB
Title			Interest rate on sight deposits	Interest rate on overnight deposits			Interest rate on current account		Ordinary demand deposits	Current account deposits		Transaction accounts subject to withholding tax		Transaction deposits, total	
Source			NCB	NCB			NCB		NCB	NCB		NCB		NCB	
Institutional coverage			Sample	All banks and savings banks			Sample		Sample	Sample (41 MFIs)		All banks		Until 1993Q3: 6 largest commercial banks; until 1999Q4: 4 largest commercial banks; since 2000Q1: all banks that are MFI	
Business coverage			New business	New business			Outstanding amounts		New business	New business		Outstanding amounts		Outstanding amounts	
Compilation method			Weighted average by stocks	Weighted average by stock of entities, rates calculated as weighted average by transactions			Weighted average by stocks		Simple average	Average excluding extremes		Weighted average rate by stocks		Weighted average by stocks	
Nature of data			Nominal rate	Effective rate			Nominal rate		Nominal rate	Nominal rate		Nominal rate		Nominal rate	
Publication			Monthly Statistical Bulletin, Table 17	Banks and savings banks separately in the Banco de España, boletín estadístico, Tables 18.3 and 18.4			Supplement to the Statistical Bulletin "Banks and money market funds"		De Nederlandsche Bank, quarterly bulletin, Table 9.2.	Oesterreichische Nationalbank, Statistisches Monatsheft, Table 3.1.1		Financial Markets, Suomen Pankki Statistical Review		Financial Market Statistics, Tables 3.4 to 3.9	
Maturity length															
Period of notice			None	Sight						Sight					
Size of balance			No restrictions											SEK 274 billion	
Tax-exempt / taxable			Taxable						Taxable if total interest income higher than NLG 1,000			Taxable		Taxable	
Frequency			Monthly	Monthly			Monthly		Monthly	Monthly		Monthly		Quarterly	
Comments				Until Aug. 87 administrative rate (maximum interest rate)						Series starts Apr.95		Tax-exempt transaction accounts from May 1990 to May 2000; before that the administrative maximum rate for tax-exempt transaction accounts		Series starts 1992Q4	

N 8: Time deposits

	BE	DE		GR	ES	FR	IE	IT	LU
Title	Deposits with an agreed maturity or a period of notice	Time deposits with maturity of 1 month	Time deposits with maturity of 3 months	Deposits with agreed maturity of 12 months	Deposits with maturity over 1 up to 2 years	EURIBOR 3 months; prior to Jan.99: PIBOR 3 months		Interest rates on CDs between 18 and 24 months, fixed rates	
Source	NCB	NCB	NCB	NCB	NCB	Banking Association		NCB	
Institutional coverage	Sample	Sample (480 banks)	Sample (480 banks)	Sample	All banks and savings banks	Sample		Sample	
Business coverage	New business	New business, domestic customers (non-banks)	New business, domestic customers other than banks	New business	New business	New Business		New business	
Compilation method	Weighted average by stocks	Simple average excluding extremes	Simple average excluding extremes	Weighted average by stocks	Weighted average by stock of entities, rates calculated as weighted average by transactions	Simple average		Weighted average by stocks	
Nature of data	Nominal rate	Nominal rate	Nominal rate	Nominal rate	Effective rate	Nominal rate		Nominal rate	
Publication	Belgostat; quarterly bulletin and monthly update	Deutsche Bundesbank, monthly report, statistical section, Chapter VI	Deutsche Bundesbank, monthly report, statistical section, Chapter VI	Monthly Statistical Bulletin, Table 17	Banks and savings banks separately in the Banco de España, boletín estadístico, Tables 18.3 and 18.4	Banque de France Bulletin, Table 24		Supplement to the Statistical Bulletin "Banks and money market funds"	
Maturity length	3 months	1 month	3 months	12 months	Over 1 and up to 2 years				
Period of notice									
Size of balance	BEF 3 million	< DEM 100,000	DEM 100,000 to DEM 1 million	No restrictions					
Tax-exempt/ Taxable	Taxable	Taxable	Taxable	Taxable					
Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly		Monthly	
Comments	Series starts in Jan. 93; for Jan. 90 to Jul. 91 historic series; for Aug. 91 to Dec. 92 the rate is estimated at 6.25%	No breakdown by counterparts; series starts in November 1996; historical series proxied by <i>time deposits with 1-3 months maturity, up to DEM 100,000</i>	Rates are differentiated by agreed maturities and amounts; until December 2001, rates refer to amounts between DEM 100 000 and less than DEM 1 million; from January 2001, rates refer to amounts between EUR 50 000 and less than EUR 500 000.	Break in series in Jan. 99				Series starts Feb.95	

N 8: Time deposits (cont.)

	NL		AT	PT		FI	DK	SE	GB
Title	Time savings deposits – 2 years (fixed term)	Time savings deposits – 4 years (fixed term)	Savings deposits with maturity up to 12 months	Time deposits with 31 to 90 days maturity	Time deposits with 181 days to 1 year maturity	Time deposits subject to withholding tax		Savings deposits, total	Time deposit rates: 90-day personal savings account – households
Source	NCB	NCB	NCB	NCB	NCB	NCB		NCB	Money facts and balance sheet data
Institutional coverage	Sample	Sample	Sample (41 MFIs)	All banks	All banks	All banks		Until 1992Q3: all commercial banks; until 1993Q3: 6 largest commercial banks; until 1999Q4: 4 largest commercial banks; since 2000Q1: all banks that are MFI	Bank and building societies sample
Business coverage	New business	New business	New business	New business	New business	Outstanding amounts		Outstanding amounts	Outstanding amounts
Compilation method	Weighted by size of banks	Weighted by size of banks	Average excluding extremes	Truncated average, weighted by flows and maturity	Truncated average, weighted by flows and maturity	Weighted average by stock		Weighted average by stocks	Weighted average of rates as at end-month
Nature of data	Nominal rate	Nominal rate	Nominal rate	Nominal rate	Nominal rate	Nominal rate		Nominal rate	Nominal rate
Publication	De Nederlandsche Bank, quarterly bulletin, 9.2	De Nederlandsche Bank, quarterly bulletin, 9.2	Oesterreichische Nationalbank, Statistisches Monatsheft, Table 3.1.1	Banco de Portugal, Boletim Estatístico, B 7.2	Banco de Portugal, Boletim Estatístico, B 7.2	Financial markets, Suomen Pankki Statistical Review		Financial Market Statistics, Tables 3.4 to 3.9	Money facts
Maturity length	2 years	4 years	Up to 12 months	31 to 90 days	181 days up to 1 year				
Period of notice									90 days
Size of balance				3.9% of total consolidated balance sheet	17.6% of total consolidated balance sheet				GBP 10,000
Tax-exempt / taxable	Taxable if total interest income > NLG 1,000	Taxable if total interest income > NLG 1,000		Taxable	Taxable	Taxable		Taxable	Taxable
Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly		Quarterly	Monthly
Comments			Series starts Apr.95	Operations with MFIs, general government and in foreign currency excluded	Operations with MFIs, general government and in foreign currency excluded			Series starts (new reporting) 1992Q4; BIS:HPHASE91 and BIS:HPHASE21 used as historical series	No enterprise rates; no maturity split, but vast majority at 90-day notice or less, based on med. balance GBP 10,000; series starts Jan.95

N 9: Savings accounts

	BE	DE		GR	ES	FR
Title	Savings deposits	Savings account redeemable with notice period of 3 months and higher rates of return, no duration agreed	Savings account redeemable with notice period of 3 months and higher rates of return duration up to 1 year	Savings accounts in commercial banks		-Livrets A et Livrets bleus -CEL -CODEVI -LEP -Livrets Jeunes -Livrets soumis à l'impôt (taxable savings)
Definition						
Source	NCB	NCB	NCB	NCB		NCB
Institutional coverage	Sample	Sample (480 banks)	Sample (480 banks)	Sample		All banks
Business coverage	New business and outstanding amounts	New business; almost exclusively domestic households	New business; domestic households	New business		Outstanding amounts and new business
Compilation method	Weighted average by stocks	Simple average excluding extremes	Simple average excluding extremes	Weighted average by stocks		Weighted average of stocks for the 7 instruments
Nature of data	Nominal rate	Nominal rate	Nominal rate	Nominal rate		Nominal rate
Publication	Belgostat; quarterly bulletin and monthly update	Deutsche Bundesbank, monthly report, statistical section, Chapter VI	Deutsche Bundesbank, monthly report, statistical section, Chapter VI	Monthly Statistical Bulletin, Table 17		Banque de France Bulletin, Table 24
Maturity length						
Period of notice		Up to 3 months	More than 3 months	None		Up to 3 months
Size of balance	All kinds	Less than DEM 10,000	DEM 20,000 to DEM 50,000	No restrictions		
Tax-exempt / taxable	Yearly interest earned up to BEF 55,000 is not taxable	Taxable	Taxable	Taxable		
Frequency	Monthly	Monthly	Monthly	Monthly		Monthly
Comments	Series starts in Jan. 93; historical series provided by NCB	Until December 2001, amounts up to DEM 10 000; from January 2002, amounts up to EUR 5 000; series starts in November 1996; historical series proxied by <i>Time deposits with a 1 month maturity, up to DEM 100 000.</i>	Until December 2001 amounts between DEM 20 000 and less than DEM 50 000, from January 2002 amounts between EUR 10 000 and less than EUR 25 000; with agreed notice of 3 months or more; rates differ according to duration of contract (up to 1 year included) with higher rates of return with agreed duration; series starts in November 1996; historical series refers to lump-sum savings contracts concluded for 1 year.			The proposed rate is the weighted average by stocks of 7 available rates

N 9: Savings accounts (cont.)

	IE		IT	LU	NL	AT	PT	FI	DK	SE	GB
Title	Clearing banks demand deposits under IEP 5,000 – households	Clearing banks demand deposits IEP 25,000 to IEP 100,000 – enterprises									Savings account rates: personal savings instant access – households
Definition	Not overnight deposit in the IP sense, since money cannot be transferred electronically	Not overnight deposit in the IP sense since money cannot be transferred electronically									
Source	NCB	NCB									Money facts and balance sheet data
Institutional coverage	Sample (4 MFIs)	Sample (4 MFIs)									Bank and building societies sample
Business coverage	Outstanding amounts and new business	Outstanding amounts and new business									Outstanding amounts
Compilation method	Simple average of a sample of banks	Simple average									Weighted average of rates as at end-month
Nature of data	Nominal rate										Nominal rate
Publication	Quarterly Bulletins	Quarterly Bulletins									Money facts
Maturity length											
Period of notice	Sight	Sight									
Size of balance	IEP 5,000	IEP 25,000 to IEP 100,000									GBP 500 until December 1998, GBP 1,000 from January 1999
Tax-exempt / taxable	Taxable	Taxable									Taxable
Frequency	Monthly	Monthly									Monthly
Comments	Represents deposits held by households, range of rates 0.25-0.75%	Deposit rates represent mid-point of range of rates paid by the associated banks on demand deposits of the size specified									No enterprise rates; based on low balances (GBP 500 up to Dec. 98 and GBP 1,000 from Jan. 99), on interest-bearing instant access savings deposits rates for households. Interest-bearing current account rates which tend to be much lower (e.g. <0.5%) are excluded, as are all non-interest-bearing sight deposits

N 10: Other deposit rates

	BE	DE	ES		GR	FR	IE	IT	LU	NL	AT	PT	FI	DK	SE	GB
Title			Repurchase agreement up to 3 months	Synthetic rate on bank deposits				Average rate on deposits					Total euro deposits			
Source			NCB	NCB				NCB					NCB			
Institutional coverage			All banks and savings banks	All banks and savings banks				Sample					All banks			
Business coverage			New business	New business				Outstanding amounts					Outstanding amounts			
Compilation method			Weighted average by stock of entities, rates calculated as weighted average by transactions	Weighted average by stock of entities, rates for every kind of deposit calculated as weighted average by transaction				Weighted average by stocks					Weighted average rate by stocks			
Nature of data			Effective rate	Effective rate				Nominal rate					Nominal rate			
Publication			Banks and savings banks separately in the Banco de España, boletín estadístico, Tables 18.3 and 18.4	Banks and savings banks separately in the Banco de España, "Economic bulletin", Table 9.3				Supplement to the Statistical Bulletin "Banks and money market funds"					Financial Markets, Suomen Pankki Statistical Review			
Maturity length																
Period of notice			Up to 3 months													
Size of balance																
Tax-exempt / taxable													Tax-exempt			
Frequency			Monthly	Monthly				Monthly					Monthly			
Comments			Effective weighted average corresponding to repurchase agreements mainly on Treasury bills and other public debt, with a term of less than 3 months					Average rate on current accounts, certificates of deposit and savings deposits					Average of all rates			